Contents

Message from our President and Founder  Page 04
Letter from the Chairman and Chief Executive 06
Our Highlights of the Year 07
Mending Hearts Across the World: A mission from beginning to end 08
Cardiac Centre Ethiopia: A model of growth through sustained focus and partnerships 10
Mending the Hearts of Refugee Children 12
Meet Noralain: The brave little girl from Yemen 13
Development in Uganda 15
Continued Support in Aswan, Egypt 15
Operations Begin in the New Paediatric Dedicated Cardiac Unit in Jamaica 16
Raheem’s New Year Gift 17
Flying Children for Urgent Cardiac Care 18
Joshua’s Heart Mended for Christmas 19
Outreach Clinic in Sierra Leone 20
Screening Clinic in The Gambia 21
Volunteers are at the Heart of the Chain 22
Record Breaking Year for 2017 Gala Ball 27
Fundraising and Events 28
Gifts in Kind (GIKS) 32
The Multiplier Effect of your Donations 32
Accounts: 1st April 2017–31st March 2018 34
Statement of Financial Activities: Incorporating an income and expenditure account 35
“Chain of Hope is all about care, love and help. Our work spans across 43 countries and continues to expand. Our vision was, and remains, that all children should be able to access the cardiac care that they deserve.”

Professor Sir Magdi Yacoub OM, FRS
Founder and President of Chain of Hope
Dear Friends, 2017-2018 has been an impactful year reaching and caring for children with heart disease across the world.

A total of 18 missions were mobilised and a total of 372 procedures were conducted through the charity’s team of specialist volunteers. Of this total, 322 procedures were conducted through missions and local supported cardiac programmes. In addition, we flew 50 children from across the world to be treated in our partner hospitals in the UK, Egypt, India and Europe.

In June 2017, we were delighted to see the Cardiac Centre, Ethiopia perform their first heart surgery independently without assistance from an overseas mission team. More details on this remarkable achievement on page 10–11.

In November 2017, we teamed up with the local cardiac team in Jamaica as we opened the first ever paediatric dedicated cardiac unit in the English-speaking Caribbean, The Jamaica Children’s Heart Centre on the grounds of the Bustamante Hospital for Children in Kingston.

With the relentless support and commitment of our Gala Ball Committee and Corporate Advisory Board, we took our Gala Ball to a new record, raising £2.8 million to reach more children suffering from heart disease.

Our work and achievements over the last year, as summarised in this report, are primarily driven by the enormous generosity of our donors, partners and volunteers to whom we are very thankful.

We remain committed to our mission to mend as many hearts as possible.

Thank you for your support during the last year which we fervently hope you will continue for the foreseeable future.

Dr Gavin Wright
Chairman

Ms Emma Scanlan
Chief Executive

Chairman, Dr Gavin Wright and Chief Executive, Emma Scanlan with Chain of Hope patient, six month old Onella and Mum Kina-Gay.

372 Cardiac procedures conducted.

June 2017
First independent open-heart surgery performed in the Cardiac Centre, Ethiopia.

November 2017
Surgical operations began in the new paediatric dedicated cardiac unit in Jamaica.

£2.8 Million
Raised at our 15th Annual Gala Ball.
In the three month lead up to a mission overseas, our team procure all the essential medical materials needed for cardiac procedures. These include heart valves, anaesthetic lines, oxygenators and pharmaceuticals which are shipped to the host country. If just one item is missing, planned procedures cannot go ahead.

All of the logistics are managed by Chain of Hope and organised with military precision. Chain of Hope also pays for all of the flights, accommodation and sustenance for our volunteers whilst we are on a mission.

On arrival in the country, our medical team work alongside the local team to assess the children ensuring they are fit for surgery.

Our medical teams work around the clock to treat as many children as possible. They also work closely with the local medical staff to develop their skills.

Our volunteer team staff the Intensive Care Unit for 24 hours a day, where the children are cared for after surgery.

Children are cared for in the hospital ward until they are well enough to return home to their families.

In 2017–18 we mobilised 18 missions and 2 screening clinics across 7 countries.
Cardiac Centre Ethiopia:
A model of growth through sustained focus and partnerships

June 2017 was a momentous occasion for the local cardiac team in Addis Ababa, Ethiopia.

Eight years after establishing the Cardiac Centre, Ethiopia (CCE) the local team independently performed their first open-heart surgery.

The CCE was opened in 2009 as a facility through which international teams of experts could help to treat patients in need, for the first time in Ethiopia.

Prior to 2009 there was no access to paediatric cardiac treatment in Ethiopia, the only means to treatment were for patients to be sent overseas, which few could afford.

While mission teams worked in the CCE treating local patients, healthcare professionals from the centre were simultaneously sent overseas for training.

Upon completion of their training and returning to the CCE, the local cardiac team have now conducted over 100 procedures independently.

Chain of Hope continues to support the local team, with specialist training missions carrying out a further 132 procedures in 2017–18.

This is a major step in our long-term goal to develop sustainable cardiac centres.

---

1. Chain of Hope Consultant Cardiac Surgeon, Mr Hasnat Khan outside the CCE
2. Local Ethiopian nurses in the CCE after its opening (2009)
3. Local cardiac surgeons independently performing their first heart surgery in the CCE (June 2017)
4. Betselot after his surgery (April 2017)
Mending the Hearts of Refugee Children

In 2017–18 we expanded our humanitarian missions treating more refugee children suffering from heart disease.

Since we began these missions in 2015 we have extended care to children from Iraq, Syria, Yemen and Palestine.

This year we successfully carried out 44 procedures over four missions in Jordan. Three of these led by Dr Mark Turrentine at the Al Khalidi Hospital were in partnership with Gift of Life Amman, Gift of Life Indiana, Riley Hospital for Children, Gift of Life International and Rotary International.

Also, for the first time this year we joined a European initiative to help treat 300 Syrian refugees at the Gardens Hospital in Amman. This was done in partnership with Chain of Hope, France and funded by the European Civil Protection and Humanitarian Aid.

During this mission, the team led by Professor Vibeke Hjortdal from the Aarhus University Hospital in Denmark, treated nine children (eight Syrians and one Yemeni).

Many of the children we meet have fled their countries with their parents because of violence and other civil unrest, living as refugees and unable to access the necessary care for their disease.

Meet Noralain: The brave little girl from Yemen

Two-year-old Noralain was extremely blue and failing to thrive, when her aunt Magda found help through Chain of Hope on Facebook.

Noralain was diagnosed with a combination of heart abnormalities. Although her illness was discovered early after birth, treatment was not possible at home in war-torn Yemen.

With embassies affected and no flights leaving from Sanaa in Yemen, Noralain and her aunt travelled a dangerous journey for 15 hours to Aden, to make the flight out to Jordan for surgery funded by Chain of Hope.

Aided by oxygen on the aircraft, Noralain arrived in Jordan in August 2017 for her first surgery. Upon arrival she appeared very ill, unable to walk and almost lifeless, because of the lack of prior treatment.

Noralain was too sick to go through this full operation, so her life-saving surgery had to be phased.

Dr Mark Turrentine conducted two surgeries for little Noralain over a seven-month period.

Just a few of the children we have helped this year

18 month old Yaseen from Iraq
Seven year old Salih from Syria
Two year old Joury from Jordan
Four year old Hasan from Syria

Noralain returned home to Yemen and is now playing happily with her family and walking with minimal assistance.
Development in Uganda

In 2017-18 we conducted four interventional catheter missions to the Uganda Heart Institute (UHI).

Two of these missions treated 32 patients with a Chain of Hope Medical team led by Professor Shakeel Qureshi and local cardiologist, Dr Lubega Sulaiman. A further 13 patients were treated through two medical teams from the USA supported by Chain of Hope.

Additionally, we supported the local cardiology team to conduct their own interventional catheters with a Rotary grant via Gift of Life International. This enabled the team to carry out an additional 80 local interventional procedures, equip the UHI 4-bed Intensive Care Unit with state-of-the-art equipment and expand the Gulu outreach clinic.

This brings the number of Ugandan patients helped by Chain of Hope to 137, in this financial year.

Continued Support in Aswan, Egypt

Chain of Hope continues to support the excellent work of the Aswan Heart Centre in Egypt which treated 1,100 patients and conducted 2,800 interventional procedures in the last year.

In this financial year a partnership between the Aswan Heart Centre (AHC) and Chain of Hope continued with helping children from Sub-Saharan Africa as part of the organisations’ mutual global reach.

In return Chain of Hope supplies the surgical programme at the AHC with vital medical items including cardioplegia solutions and heart valves. During this financial year Chain of Hope also purchased a state-of-the-art Vivid 7 Echo machine at €100k for the AHC. We also partnered with the Magdi Yacoub Heart Foundation to produce healthy heart leaflets to educate children and parents about keeping their hearts healthy.
Operations Begin in The New Paediatric Dedicated Cardiac Unit in Jamaica

In November 2017, Chain of Hope and partners were pleased to see surgical operations begin in the Jamaica Children’s Heart Centre (JCHC).

This new paediatric dedicated cardiac unit is the first for the island of Jamaica and neighbouring Caribbean territories. The unit equips the local cardiac team with its own operating theatre, catheter laboratory and a 10-bed intensive care unit.

The new unit is established through a partnership with Shaggy Make a Difference Foundation, Usain Bolt Foundation, Digicel, Sagicor, Rotary International, Gift of Life International, National Health Fund and the Ministry of Health.

Chain of Hope purchased a US$1.5 million bi-plane catheter laboratory in partnership with Shaggy Make a Difference Foundation, Gift of Life International and Rotary International for the new unit.

Within the year, we also coordinated the training of two radiographers, two nurses and two cardiologists, who are key members of the local cardiac team and who will be essential to lead the operations of the catheter laboratory.

Raheem's New Year Gift

Eight month old Raheem was the first child in 2018 to receive corrective open-heart surgery in the new dedicated cardiac unit in Jamaica.

Raheem’s mum discovered he was ill one day whilst giving him a bath.

At four months old, Raheem was not gaining normal weight, had breathing problems and suffering from periods of high blood pressure.

He had a hole in the middle of his heart and required urgent heart surgery. Chain of Hope met Raheem in Kingston in January and he was operated on by local cardiac surgeon, Dr Sherard Little.

His mum although worried at first, was very happy his heart was mended.

“These activities should further encourage and embolden the local team (as they strive) to improve the cardiac services for Children in need.”

Dr Sherard Little
Local Cardiac Surgeon

Raheem’s New Year Gift

Eight month old Raheem was the first child in 2018 to receive corrective open-heart surgery in the new dedicated cardiac unit in Jamaica.

Raheem’s mum discovered he was ill one day whilst giving him a bath.

At four months old, Raheem was not gaining normal weight, had breathing problems and suffering from periods of high blood pressure.

He had a hole in the middle of his heart and required urgent heart surgery. Chain of Hope met Raheem in Kingston in January and he was operated on by local cardiac surgeon, Dr Sherard Little.

His mum although worried at first, was very happy his heart was mended.
Flying Children for Urgent Cardiac Care

The number of children we transferred for urgent cardiac care increased from 44 to 50 in this financial year.

These children were flown from 13 countries to one of our partner hospitals in either the UK, Europe, Egypt or India.

Many of the children referred to us come from less than ideal situations and are not able to access the care they need in their home countries.

To improve the care and support provided to these children when they are in the UK, we increased our recruitment of host families and child support volunteers, thereby expanding our pool of valuable volunteers.

Joshua’s Heart Mended for Christmas

Joshua from Uganda, diagnosed with Transposition of the Great Arteries, was three months-old when Chain of Hope flew him to London for urgent heart surgery.

Chain of Hope arranged for volunteer medic, Dr Thomas Mukasa, a Consultant Paediatric Cardiologist from Leicester, to fly out to Uganda as a medical escort for Joshua.

He arrived in the UK very blue, with low oxygen levels in his blood and was admitted directly to the Intensive Care Unit at the Royal Brompton Hospital.

His arterial switch operation was considered high risk because of his age but was successfully done by Paediatric Cardiac Surgeon, Mr Olivier Ghez at the Royal Brompton Hospital.

Joshua returned home to Uganda with a mended heart in time for Christmas 2017.
Outreach Clinic in Sierra Leone

In partnership with the Royal College of Paediatrics and Child Health, Chain of Hope conducted its first outreach clinic to Sierra Leone at St Ola During Children’s Hospital in Freetown.

36 children were screened over three days.

There are currently very limited paediatric cardiac services in Sierra Leone with no local specialised paediatric cardiologists currently based in the country.

Echo screening and training clinics were led by volunteer, Dr Thomas Mukasa, Consultant Paediatric Cardiologist from Glenfield Hospital in Leicester and hosted by Dr Christopher Hands from the Royal College of Paediatrics and Child Health.

The screenings helped Dr Mukasa to diagnose those children with suspected heart conditions whilst giving valuable hands-on echo training to local physicians.

As a result of the clinic, the first two children from Sierra Leone were referred through the Chain of Hope Medical Board to receive urgent heart surgery at our international partner hospitals.

Screening Clinic in The Gambia

During the financial year, Chain of Hope continued its annual outreach clinic to The Gambia, screening patients and assisting the local referring organisation, the Medical Research Council with essential cardiology skills.

A total of 141 patients were screened by volunteer Consultant Paediatric Cardiologist, Dr Giselle Rowlinson of the Royal Brompton Hospital.
Volunteers are at the Heart of the Chain

We rely heavily on our medical volunteers who offer their skills and expertise to mend the hearts of hundreds of children in partner hospitals and on missions across the world.

In the last financial year, we have benefited from the skills of over 96 medical volunteers. These are some of the members and their role in that chain.

**Cardiac Surgeons (Dr Mark Turrentine)**

Specialise in complex surgery of the heart to repair damage caused by congenital and rheumatic heart disease which, if left untreated, can be fatal.

**Interventional Cardiologists (Professor Shakeel Qureshi)**

Perform not only diagnostic but also interventional catheter procedures on patients which can treat forms of congenital and rheumatic heart disease without the need for open heart surgery.

**Anaesthetists (Dr Cleopatra Patterson & Dr Angus McEwan)**

During surgery, the Cardiac Anaesthetist is a vital part of the surgical team. He or she protects and regulates the patient’s organs by using advanced technology to monitor how the patient’s body is functioning and administer the correct medications.

**Perfusionists (Stan Brown)**

When a heart needs to be stopped during open heart surgery, the Perfusionist is responsible for operating the heart lung machine, which is used to deliver oxygenated blood around the body whilst the heart is not beating.

**Cardiac Intensive Care Nurses (Emor Miller)**

Work as part of the intensive care team to manage patients post operatively, including those who are unable to breathe by themselves and require the use of a ventilator.

**Theatre Nurses (Julie Plumridge)**

Assist the Cardiac Surgeon throughout the operation, ensuring prompt provision of the correct instruments, sutures, swabs and other materials.

**Biomedical Engineers (Dr Yoseph Mebrate & Mr Schon Daway)**

Provide technical support to clinicians and nurses by ensuring that all pieces of vital medical equipment are fit and safe for use. The Biomedical Engineer will often travel out to a mission before the rest of the team to test all equipment before the treatment begins.

**Intensivists (Dr Intikhab Zafurallah)**

Lead the intensive care team in managing critically ill children pre and post operatively. The Intensivist focuses on imparting knowledge, practical skills, leadership and management knowledge to the local intensive care team.

**Radiographers (Rizwan Rashid)**

In charge of radiation safety in the Catheter Laboratory, using specialist equipment to take X-ray images of the heart during interventional and diagnostic catheter procedures.

**Catheter Laboratory Nurses (Soodevi Baaklah)**

Assist the Interventional Cardiologist throughout Catheter Laboratory procedures, supplying them with the correct catheters, dilating balloons and devices to ensure successful treatment.
Volunteers are at the Heart of the Chain

Chain of Hope’s main mission is strongly aided by an amazing team of support volunteers that are an essential link in the chain. They range from drivers and interpreters to fundraisers and advisers.

Host Families

Host families open their homes to help care for the children and their guardian as they recover from treatment in the UK. The Linekars started volunteering with Chain of Hope in November 2017 and have cared for four children and their guardians since.

"Volunteering as a host family is very worthwhile, and you have the joy of watching a child progress after surgery and witness the parent’s happiness."

Fundraisers and Advisers

The business of the charity is keenly guided and supported by several committees and advisers with men and women who volunteer their expertise and time to take our fundraising and governance to new levels.

Corporate Advisory Board

Mr Carlos Ortega is a member of the charity’s Corporate Advisory Board and volunteers in an important advisory role providing guidance, ideas and generosity to Chain of Hope. Along with the members of the Corporate Advisory Board, Carlos helps to ensure that each year we meet our fundraising targets. He also benefits the charity by elevating our profile with philanthropic individuals and corporate organisations.

Gala Ball Committee

These amazing women volunteer on our Gala Ball committee and are instrumental in the planning and execution of our main fundraiser in November each year.
Record Breaking Year for 2017 Gala Ball

The Gala Ball is our flagship fundraising event. On 17th November 2017 over 950 guests enabled us to raise a record-breaking £2.8 million for children and young adults with heart disease.

We are hugely grateful to Arabesque, our headline sponsors, and to Julius Baer, Mr Leonardo Gonzalez Dellan, Mrs Sherine Sawiris and Royal Savoy Sharm El Sheikh.

During the evening, guests were thrilled with a scintillating live performance from Grammy Award Winning International Artiste, Sean Paul and an exclusive fashion show from Elie Saab.

The success of the Gala Ball is thanks to the tireless work of our two incredible fundraising committees, the Gala Ball Committee and the Corporate Advisory Board.

“Thank you for all you do for children. You guys are saving so many lives.”

Grammy Award Winning International Recording Artiste, Sean Paul, who performed live at our 2017 Gala Ball
Fundraising and Events

The 2017 Carol Concert was the perfect opportunity to celebrate the end of the year with our valued supporters.

On the night, festive readings were given by: Penny Lancaster (Lady Stewart), Chain of Hope Ambassador Jessica Lemarié-Pires, Lord Jeffrey Archer, Aida Yousef, Chief Executive Officer of the Harley Street Clinic, Chain of Hope’s International Child Referral Programme Manager, Lisa Yacoub and former patient, Haile. Guests also enjoyed hearty carols and delicious mince pies.

Challenge Events

Our challenge event participants push themselves to the limit to raise money for Chain of Hope. From a 5K walk to the London Marathon, we have something for everyone.

1. Royal Parks Half Marathon
   Twelve inspiring runners took on a challenge and ran a half marathon through four Royal Parks in London and raised over £15,000. Among the 16,000 runners on the day were Chain of Hope’s Chief Executive, Emma Scanlan pictured here with Communications Manager, Oroyo Eubanks and volunteer runner, Adrian Louison.

2. London Marathon
   Seven fantastic marathon runners including Chain of Hope’s Trustee, Alan Magee, supported us in the London Marathon 2017 and raised over £20,000.

3. Glow in the Park
   Glow in the Park is a 5K night-time neon fun run and in 2017 Chain of Hope became the official charity partner of Glow in the Park London. The participating runners raised over £4,800. Chain of Hope’s Ambassador, Fiona Hawthorne and the UFO steel band were a big hit, providing entertainment for the runners along the course.

Over £40k raised by inspiring runners.
Community Fundraising

Our wonderful community volunteers raised money for Chain of Hope by arranging their own events and activities. Chain of Hope will support you whilst you fundraise for us and provide you with advice and guidance along the way.

1. Abbie Brown raised £513.75 by parachuting 10,000 feet out of a plane. Abbie was born with a heart defect and received life-saving surgery on the NHS. Abbie was inspired to help children around the world who do not have the same opportunities for treatment.

2. On the 40th anniversary of his heart operation, carried out by Chain of Hope President Professor Sir Magdi Yacoub, Stevan Dimitrijević took on the incredible challenge of the New York Marathon and raised over £1,600.

3. Stephen Hall and Peter Booth took on the mammoth challenge of climbing the Yorkshire Three Peaks and Snowdon in just one day! The pair raised over £1,800 in memory of Stephen’s cousin Helen Golder, a volunteer nurse for Chain of Hope.

Over £3.9k raised by these remarkable community fundraisers

Keep Little Hearts Beating

Remember Chain of Hope in your Will

Leaving a legacy to Chain of Hope could not be easier. Please consult your solicitor if you want to make a Will or update your existing Will.

If you would like to have an informal discussion about leaving a gift to Chain of Hope please contact emma@chainofhope.org or call the office on 020 7351 1978

All gifts to Chain of Hope are tax free.
Gifts in Kind (GIKS)

At Chain of Hope we are supported by various valuable in-kind donations which are essential goods and services that save us money and help to maximise the impact of your cash donations.

In the past, we have benefitted from a wide range of GIKS, not least of all, people’s time. These gifts are great ways for us to invest more of your funds into treating children suffering from heart disease.

While much of these come in the form of volunteer hours, we are fortunate to benefit from other GIKS such as our office space where our overseas missions team work from. The Harley Street Clinic has offered us seven operation slots and hospital bed spaces in the last financial year to treat children in need of urgent cardiac care.

“The Harley Street Clinic continues to be a strong supporter of the Chain of Hope Charity. We value our relationship and the opportunity it provides for us to mend little hearts together.” Aida Yousefi, CEO of the Harley Street Clinic.

The Multiplier Effect of your Donations

When you donate to Chain of Hope, we maximise the impact of your donation.

This is achieved by harnessing the time of highly skilled volunteers, such as our clinicians, nurses and technicians. We also receive heavily subsidised donations of medical equipment from our partner organisations, to help bring costs down. In addition, many of our partner hospitals donate or offer heavily reduced rates for cardiac procedures. Supporting Chain of Hope is a wonderful investment in the communities that we support, both now and into the future.
Accounts:
1st April 2017–31st March 2018

In the 12 months to the end of March 2018, total funds raised were £4.9m, with funds spent amounting to £4.5m.

The funds raised through donations and the medical expertise provided by volunteers, along with the close management of costs have facilitated 372 cardiac procedures to be undertaken in the year.

While acknowledging the continuing support for the charity and its activities, reflected in the substantial donations generated through the annual Gala Ball event, the charity sought to further develop its fundraising capacity. It achieved this by building both team size and capability to ensure a continued sustainable fundraising platform.

As the charity grows, an increased investment in time and funds has been directed to maintain continued strong governance, ensuring that it remains fully aware and aligned with best standards of governance.

Chain of Hope throughout the year maintained a strong financial position and liquidity, providing comfort over its ongoing financial stability and longevity.

A big thank you to the staff who have supported our CEO to achieve these financial results as well as the volunteers and donors who have all contributed to the charity’s success this financial year.

Thank you.

Noel O’Brien
Treasurer and Trustee of Chain of Hope

Welcome to our new Trustee and Treasurer, Mr Noel O’Brien.

Noel O’Brien was appointed Treasurer and Trustee in March 2018. Noel is a chartered accountant with 15 years’ experience, both within the Big Four audit practices and the financial services sector within the UK and on an International basis.

Statement of Financial Activities:
Incorporating an income and expenditure account

<table>
<thead>
<tr>
<th>Income from:</th>
<th>Unrestricted £</th>
<th>Restricted £</th>
<th>2018 Total £</th>
<th>2017 Total £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations and legacies</td>
<td>755,087.53</td>
<td>3,282,494.40</td>
<td>4,037,581.93</td>
<td>3,980,860.00</td>
</tr>
<tr>
<td>Other trading activities</td>
<td>790,237.40</td>
<td>–</td>
<td>790,237.64</td>
<td>819,268.00</td>
</tr>
<tr>
<td>Investment income</td>
<td>21,753.72</td>
<td>–</td>
<td>21,753.72</td>
<td>26,376.00</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td><strong>1,567,078.65</strong></td>
<td><strong>3,282,494.40</strong></td>
<td><strong>4,849,573.29</strong></td>
<td><strong>4,826,504.00</strong></td>
</tr>
<tr>
<td>Expenditure on:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Raising funds</td>
<td>508,004.88</td>
<td>317,357.00</td>
<td>825,361.88</td>
<td>727,549.00</td>
</tr>
<tr>
<td>Charitable activities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Overseas activities</td>
<td>796,838.15</td>
<td>1,805,124.00</td>
<td>2,601,962.15</td>
<td>4,079,740.00</td>
</tr>
<tr>
<td>International Child Referral Programme</td>
<td>65,961.60</td>
<td>1,050,014.00</td>
<td>1,115,975.60</td>
<td>961,912.00</td>
</tr>
<tr>
<td><strong>Total expenditure</strong></td>
<td><strong>1,370,804.64</strong></td>
<td><strong>3,172,495.00</strong></td>
<td><strong>4,543,299.64</strong></td>
<td><strong>5,769,201.00</strong></td>
</tr>
<tr>
<td>Net income / (expenditure) before net gains / (losses) on investments</td>
<td>196,274.01</td>
<td>109,999.40</td>
<td>306,272.65</td>
<td>-942,697.00</td>
</tr>
<tr>
<td>Net gains / (losses) on investments</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Net income / (expenditure) for the year</td>
<td>196,274.01</td>
<td>109,999.40</td>
<td>306,272.65</td>
<td>-942,697.00</td>
</tr>
<tr>
<td>Transfers between funds</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Net income / (expenditure) before other recognised gains and losses</td>
<td>196,274.01</td>
<td>109,999.40</td>
<td>306,272.65</td>
<td>-942,697.00</td>
</tr>
<tr>
<td>Other gains / (losses)</td>
<td>-155,124.36</td>
<td>–</td>
<td>-155,124.36</td>
<td>200,721.00</td>
</tr>
<tr>
<td>Net movement in funds</td>
<td>41,149.65</td>
<td>109,999.40</td>
<td>151,149.05</td>
<td>-741,976.00</td>
</tr>
<tr>
<td><strong>Reconciliation of funds:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total funds brought forward</td>
<td>2,284,912.00</td>
<td>1,341,431.00</td>
<td>3,626,343.00</td>
<td>4,368,319.00</td>
</tr>
<tr>
<td>Total funds carried forward</td>
<td>2,326,061.65</td>
<td>1,451,430.40</td>
<td>3,777,492.05</td>
<td>3,626,343.00</td>
</tr>
</tbody>
</table>

For the year ended 31 March 2018